MERCHANT VALIDATION AGREEMENT AND DEPOSIT RECEIPT

RECEIVED FROM, _____, hereinafter referred to as Merchant, the sum of $400.00 per hand held validator (total of $_____ for _____ validator), evidence by _____, as a deposit which upon acceptance of this validation agreement, the owner of the DP1350/Amano HR-200 hand held validator # _____, serial # _____, hereinafter referred to as ELLIS-O'FARRELL GARAGE, shall apply said deposit to a charge of $800.00 (Eight Hundred Dollars) replacement cost, in the event the above stated DP1350/Amano HR-200 validator is lost or damaged by the Merchant. Furthermore, proper use and maintenance of the validator is the responsibility of the Merchant. The above stated DP1350/Amano HR-200 validator is the sole property of ELLIS-O'FARRELL GARAGE and must be surrendered upon demand for any reason.

Merchant agrees to pay the sum of current parking rates for each validated parking ticket honored by Ellis O'Farrell Garage. Terms and Conditions of this agreement may be altered by Ellis O'Farrell Garage only, for any reason at any time. If invoiced (A/R) outstanding balance is due and payable within (30) thirty days. Account may be revoked and outstanding balance deducted from deposit upon return of validator to its owner Ellis O'Farrell Garage.

_____ _____

Merchant Signature **Date**

_____ _____

Ellis-O'Farrell Management **Date**

Billing Information:

Billing Name: _____

Billing Address _____

City: _____ State _____ Zip _____

Phone: _____ Fax: _____